

Message Text

UNCLASSIFIED

PAGE 01 STATE 059617

72

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

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DRAFTED BY XMB: J.F. MINER:DWF

APPROVED BY NEA/RA - TGGRANT

XMB: JOHN D. BIERMAN

NEA-SSOBER

EB/IFD/ODF:RASWART

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R 172149Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA

UNCLAS STATE 059617

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF
AUTOMOTIVE UNITS AND SPARE PARTS TO GENERAL MACHINERY
AGENCIES

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY GENERAL MOTORS
ACCEPTANCE CORPORATION (GMAC) TO SUPPORT SALE OF AUTOMOTIVE
UNITS AND SPARE PARTS COSTING DOLLARS 1,000,000
TO GENERAL MACHINERY AGENCIES (GMA), P.O. BOX 139, JEDDAH,
SAUDI ARABIA, GUARANTEED BY SALAHUDDIN ABDUL JAWAD, JEDDAH,
SAUDI ARABIA. APPROVAL OF THIS REQUESTED INCREASE IN GMAC'S
SPECIAL BUYER CREDIT LIMIT FROM DOLS 500,000 TO DOLS 1,000,000
WOULD INCREASE EXIMBANK'S EXPOSURE TO THE SUBJECT BUYER
FROM DOLS 1,500,000 TO DOLS 2,000,000. PLEASE ADVISE
WHETHER EMBASSY PERCEIVES POLITICAL, COMMERCIAL OR OTHER
REASONS EXIMBANK SHOULD NOT CONSIDER REQUEST.
ROBINSON

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Message Attributes

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Margaret P. Grafeld
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To: JIDDA
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